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Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:

USA COMMERCIAL MORTGAGE  
COMPANY,

USA CAPITAL REALTY ADVISORS,  
LLC,

USA CAPITAL DIVERSIFIED TRUST  
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED  
FUND, LLC,<sup>1</sup>

USA SECURITIES, LLC,<sup>2</sup>  
Debtors.

**Affects:**

- ☐ All Debtors  
☒ USA Commercial Mortgage Company  
☐ USA Capital Realty Advisors, LLC  
☐ USA Capital Diversified Trust Deed Fund, LLC  
☐ USA Capital First Trust Deed Fund, LLC  
☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR  
Case No. BK-S-06-10726-LBR  
Case No. BK-S-06-10727-LBR  
Case No. BK-S-06-10728-LBR<sup>1</sup>  
Case No. BK-S-06-10729-LBR<sup>2</sup>

**CHAPTER 11**

Jointly Administered Under Case No.  
BK-S-06-10725 LBR

**NOTICE OF HEARING REGARDING  
FIFTH OMNIBUS OBJECTION OF  
USACM TRUST TO PROOFS OF  
CLAIM BASED UPON  
INVESTMENT IN THE ELIZABETH  
MAY REAL ESTATE LOAN; AND  
CERTIFICATE OF SERVICE**

Date of Hearing: May 8, 2008

Time of Hearing: 10:30 a.m.

**THE USACM LIQUIDATING TRUST IS OBJECTING TO THE CLAIM  
THAT YOU FILED. THE USACM TRUST SEEKS TO DISALLOW YOUR  
CLAIM TO THE EXTENT IT IS BASED UPON AN INVESTMENT IN THE  
ELIZABETH MAY REAL ESTATE LOAN BECAUSE THE USACM TRUST**

<sup>1</sup> This bankruptcy case was closed on October 12, 2007.

<sup>2</sup> This bankruptcy case was closed on December 26, 2007.

1 **CONTENDS THAT YOU HAVE BEEN PAID IN FULL FOR YOUR**  
2 **INVESTMENT IN THAT LOAN. THIS OBJECTION WILL NOT IMPACT**  
3 **YOUR CLAIM TO THE EXTENT IT IS BASED UPON AN INVESTMENT IN A**  
4 **DIFFERENT LOAN.**

5 **PLEASE DO NOT CONTACT THE CLERK OF THE BANKRUPTCY**  
6 **COURT TO DISCUSS THE MERITS OF YOUR CLAIM.** QUESTIONS  
7 **REGARDING THE AMOUNT OF A CLAIM OR THE FILING OF A CLAIM**  
8 **SHOULD BE DIRECTED TO BRANT FYLLING OF SIERRA CONSULTING**  
9 **GROUP, LLC ((602) 424-7009) OR THE UNDERSIGNED COUNSEL.**

10 **NOTICE IS HEREBY GIVEN** that the USACM Liquidating Trust has filed its  
11 Fifth Omnibus Objection to Proofs of Claim Based Upon Investment in the Elizabeth May  
12 Real Estate Loan (the "Objection"). Your Proof of Claim number and other information  
13 regarding your claim is provided in **Exhibit A**, attached. The USACM Liquidating Trust  
14 has requested that this Court enter an order, pursuant to Bankruptcy Code § 502 and  
15 Bankruptcy Rule 3007, disallowing your Proof of Claim to the extent it is based upon an  
16 investment in the Elizabeth May Real Estate Loan. The Objection will not impact your  
17 Claim to the extent it is based upon an investment in a different loan.

18 **NOTICE IS FURTHER GIVEN** that the hearing on the Objection will be held  
19 before the Honorable Linda B. Riegle, United States Bankruptcy Judge, in the Foley  
20 Federal Building, 300 Las Vegas Boulevard South, Courtroom 1, Las Vegas, Nevada, on  
21 **May 8, 2008, at the hour of 10:30 a.m.**

22 **NOTICE IS FURTHER GIVEN THAT THE HEARING SET ON MAY 8,**  
23 **2008, WILL BE HELD FOR THE PURPOSE OF STATUS CHECKS AND**  
24 **SCHEDULING EVIDENTIARY HEARINGS ONLY. NO ARGUMENTS WILL BE**  
25 **HEARD ON THAT DATE.**  
26

1           **NOTICE IS FURTHER GIVEN** that any response to the Objection must be filed  
2 by May 1, 2008 pursuant to Local Rule 3007(b), which states:

3           If an objection to a claim is opposed, a written response must be filed and  
4 served on the objecting party at least 5 business days before the scheduled  
5 hearing. A response is deemed sufficient if it states that written  
6 documentation in support of the proof of claim has already been provided to  
the objecting party and that the documentation will be provided at any  
evidentiary hearing or trial on the matter.

7           If you object to the relief requested, you *must* file a **WRITTEN** response to this  
8 pleading with the Court. You *must* also serve your written response on the person who  
9 sent you this notice.

10           If you do not file a written response with the Court, or if you do not serve your  
11 written response on the person who sent you this notice, then:

- 12           • The Court may *refuse to allow you to speak* at the scheduled hearing; and  
13           • The Court may *rule against you* and sustain the objection without formally  
14 calling the matter at the hearing.

15           Dated: April 2, 2008.

16           LEWIS AND ROCA LLP

17           By /s/ Rob Charles (#6593)

18           Susan M. Freeman, AZ 4199 (*pro hac vice*)

19           Rob Charles, NV 6593

20           John C. Hinderaker, AZ 18024 (*pro hac vice*)

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26           Attorneys for the USACM Liquidating Trust

Copy of the foregoing mailed by first class  
postage prepaid U.S. Mail on  
April 2, 2008 to:

Parties listed on Exhibit A attached.

s/Renee L. Creswell

Renee L. Creswell  
Lewis and Roca LLP